



Don't treat Income or Value as Inventory

Value things that were sold. Value member made items. Estimate the value from a like item at a store.

Member needs to sum up the expense of finished item—listing ingredients, notions, etc. is optional.

Cake Decorating

Project Expense and Income/Value

Sum up your costs for your project, such as: tools, equipment, ingredients, participation fees, etc. Then sum up any income or value for your project, such as: value of the completed product, exhibit prizes, etc. To find the value of your project, refer to the current retail value of like things (if on hand and not purchased).

Item	Project Expenses	Income or Value
Practice Cake #1	\$ 5.00	\$ 12.00
Practice Cake #2	\$ 8.00	\$ 18.00
Practice Cake #3	\$ 6.00	\$ 15.00
Practice Cake #4 - sold to neighbor for party	\$ 10.00	\$ 25.00
2 Tips, disposable bags, cake boards	\$ 15.00	\$
Two spatulas	\$ 6.00	\$
Exhibit cake	\$ 10.00	\$ 25.00
Cake pan-bought at garage sale	\$ 2.00	
TOTALS	\$ 62.00	\$ 95.00

Clothing Construction

If a member's made item is recorded elsewhere then there should be an expense entry (even if no expense).

If a tool or equipment wasn't purchased then there is not a need to record in the expense record, for example, a sewing machine that was a gift.

Project Expense and Income/Value

Sum up your costs for your project, such as: tools, equipment, ingredients, participation fees, etc. Then sum up any income or value for your project, such as: value of the completed product, exhibit prizes, etc. To find the value of your project, refer to the current retail value of like things (if on hand and not purchased).

Item	Project Expenses	Income or Value
Tote Bag	fabric donated	\$ 10.00
Pillow case	\$ 15.00	\$ 20.00
Exhibit -includes pattern, fabric, thread	\$ 26.00	\$ 22.00
	\$	\$
	\$	\$
	\$	\$
	\$	\$
TOTALS	\$ 41.00	\$ 52.00

Foods Projects--# 1

Estimate all ingredients used including those on hand. Listing ingredients is optional.

Project Expense and Income/Value

Sum up your costs for your project, such as: tools, equipment, ingredients, participation fees, etc. Then sum up any income or value for your project, such as: value of the completed product, exhibit prizes, etc. To find the value of your project, refer to the current retail value of like things (if on hand and not purchased).

Item	Project Expenses	Income or Value
Cookies	\$ 2.25	\$ 3.75
Cherry pie	\$ 7.50	\$ 5.00
Muffins Exhibit	\$ 2.00	\$ 6.00
TOTALS	\$ 11.75	\$ 14.75

Foods Projects--# 2

Record ingredients that were purchased.

Project Expense and Income/Value

Sum up your costs for your project, such as: tools, equipment, ingredients, participation fees, etc. Then sum up any income or value for your project, such as: value of the completed product, exhibit prizes, etc. To find the value of your project, refer to the current retail value of like things (if on hand and not purchased).

Item	Project Expenses	Income or Value
Cookies - chocolate chips	\$ 2.30	\$ 3.75
Cherry pie - pie filling	\$ 3.50	\$ 5.00
Muffins - Exhibit - blueberries	\$ 2.00	\$ 6.00
TOTALS	\$ 7.80	\$ 14.75

Foods Projects--# 3

Example of Junior Record or expenses for exhibit only.

The expenses can be listed separately or can be lumped together.

Project Expense and Income/Value

Sum up your costs for your project, such as: tools, equipment, ingredients, participation fees, etc. Then sum up any income or value for your project, such as: value of the completed product, exhibit prizes, etc. To find the value of your project, refer to the current retail value of like things (if on hand and not purchased).

Item	Project Expenses	Income or Value
flour, sugar	\$ 5.00	
eggs, oil	\$ 4.25	
blueberries	\$ 2.50	
Paper plate to display	\$ 3.00	
TOTALS	\$14.75	<i>For 4 muffins \$3.00</i>